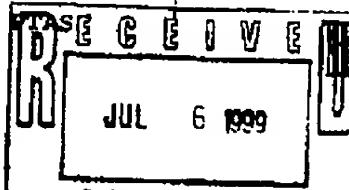




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JUNE 17, 1999

FORMICA CORPORATION
RONALD GIZZI, ESQ.
GENERAL COUNSEL
15 INDEPENDENCE BOULEVARD
WARREN, NJ 07059



RONALD GIZZI

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ASSIGNOR:

INTERNATIONAL PAPER COMPANY

DOC DATE: 03/02/1999

ASSIGNEE:

FORMICA CORPORATION
15 INDEPENDENCE BOULEVARD
WARREN, NEW JERSEY 07059

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PATENT NUMBER:

FILING DATE: 02/27/1998
ISSUE DATE:

SERIAL NUMBER: 08576590
PATENT NUMBER:

FILING DATE: 12/21/1995
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ISSUE DATE: 05/18/1999

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ISSUE DATE:

9866/0038 PAGE 2

SERIAL NUMBER: 29081277	FILING DATE: 12/29/1997
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SERIAL NUMBER: 29081278	FILING DATE: 12/29/1997
PATENT NUMBER: D410791	ISSUE DATE: 06/08/1999
SERIAL NUMBER: 07799740	FILING DATE: 11/22/1991
PATENT NUMBER: 5260006	ISSUE DATE: 11/09/1993
SERIAL NUMBER: 08372119	FILING DATE: 01/13/1995
PATENT NUMBER: 5582650	ISSUE DATE: 12/10/1996
SERIAL NUMBER: 07732562	FILING DATE: 07/19/1991
PATENT NUMBER: 5183600	ISSUE DATE: 02/02/1993
SERIAL NUMBER: 08770252	FILING DATE: 12/20/1996
PATENT NUMBER: 5856389	ISSUE DATE: 01/05/1999

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Month Day Year
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Name (line 2)

Second Party

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Name (line 2)

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Address (line 2) Formica Corporation
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PATENT ASSIGNMENT

PATENT ASSIGNMENT (this "Assignment") made as of March 2, 1999 by International Paper Company, a New York corporation ("IP"), to Formica Corporation, a Delaware corporation ("Formica"), pursuant to the Asset Purchase Agreement, dated as of March 2 1999, between IP and Formica (the "Agreement").

WHEREAS, capitalized terms used herein but not defined shall have the meanings ascribed to such terms in the Agreement;

WHEREAS, pursuant to the terms and subject to the conditions set forth in the Agreement, IP has agreed to sell, assign, transfer, convey, and deliver to Formica, and Formica has agreed to purchase, pay for, and accept from IP, all of IP's right, title, and interest in and to all of the goodwill arising exclusively from, and all other intangible assets of IP dedicated exclusively to, the operation of the business;

WHEREAS, IP is the owner of the entire right, title and interest in and to the patents as set forth in Schedule A (collectively, the "Patents") and the patent applications as set forth in Schedule A (collectively, the "Patent Applica-

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tions"), used exclusively in the Business, and the respective inventions disclosed therein; and

WHEREAS, Formica is desirous of acquiring the entire right, title and interest in, to and under the Patents and Patent Applications and the respective inventions disclosed therein.

NOW, THEREFORE, for good and valuable consideration paid by Formica to IP pursuant to the Agreement at or before the execution and delivery hereof, the receipt and sufficiency of which is hereby acknowledged, IP does hereby sell, assign, transfer, convey and deliver to Formica, its successors and assigns, as of the Closing Date, its entire right, title and interest in, to and under the Patents, together with any and all reissues, reexaminations, modifications and extensions thereof, the Patent Applications, together with any and all continuing, divisional and reissue applications based thereon and any and all United States and foreign patents granted on said applications and all reissues, reexaminations, modifications and extensions thereof, which include the right to and full benefit of such priorities as may now or hereafter be granted by local law or treaty (including the International Convention for protection of industrial property) thereof, and all of the inventions relating to the foregoing, and hereby

authorizes and requests the Commissioner of Patents for the country involved to issue any and all patents on inventions resulting from the Patent Applications or other applications to Formica, or other entity designated by Formica, as assignee of the entire right, title and interest therein, all of the foregoing to be held and enjoyed by Formica, or other entity designated by Formica, as applicable, for its own use and for the use of its successors, assigns or other legal representatives, together with all of the income, royalties, damages and payments now or hereafter due or payable with respect thereto and all claims of IP for damages incurred or sustained by IP by reason of past, present and future infringement of the rights assigned under this Patent Assignment with the right to sue for and collect the same for Formica's own use and benefit, and for the use and benefit of Formica's successors, assigns and other legal representatives, as fully and entirely as the same would have been held and enjoyed by IP if this transfer to Formica had not been made.

IP hereby appoints and constitutes Formica as attorney-in-fact for IP with respect to the transfer of title of any of the Patents, Patent Applications and other patent rights and patent applications assigned pursuant to this Patent Assignment. Formica's authority hereunder shall in.

clude, without limitation, the authority to execute and receive any certificate of ownership or other document to transfer title to any Patent, Patent Application and other patent rights and patent applications assigned pursuant to this Patent Assignment, and to take any other actions necessary or incident to the powers granted to Formica in this Patent Assignment.

This Assignment shall inure to the benefit of Formica and its successors and assigns and shall be binding upon IP and its successors and assigns, effective immediately upon its delivery to Formica.

This Assignment will be governed by and construed in accordance with the laws of the State of New York. Each of Formica and IP irrevocably consents to the exclusive jurisdiction of the courts of the State of New York, or of any federal court located in such State, with respect to any claim, action, or proceeding between the parties arising out of or in connection with this Assignment.

This Assignment may be executed in one or more counterparts, each of which when so executed and delivered will be an original, but all of which will together constitute one and the same instrument.

IN WITNESS WHEREOF, this Patent Assignment has been duly executed and delivered as of the date first above written.

Assignor:

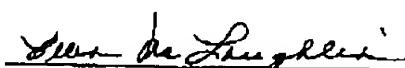
INTERNATIONAL PAPER COMPANY

By: 

Name: James W. Guedry
Title: Vice President &
Corporate Secretary

State of New York)
) ss:
County of Westchester)

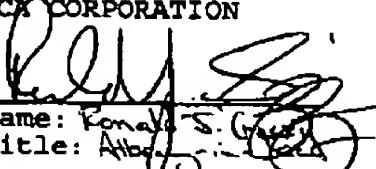
On this 2 day of September, 1999, before me personally came James W. Guedry, known to me to be a VP & Secretary of International Paper Company, who executed the foregoing document with full authority to do so.

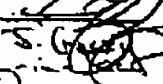

Ellen McLaughlin
Notary Public

ELLEN McLAUGHLIN
Notary Public, State of New York
No. 01MC5069630
Qualified in Westchester County
Commission Expires November 25, 2000

Assignee:

FORMICA CORPORATION

By: 

Name: Ronald S. Green
Title: Attn: 

State of New York)
} ss:
County of New York)

On this 2nd day of March, 1999, before me personally came Ronald S. Green, known to me to be a Attorney-in-Fact of Formica Corporation, who executed the foregoing document with full authority to do so.

Margaret Reed Hutchins
Notary Public

MARGARET REED HUTCHINS
Notary Public, State of New York
ID #01M0004839
Qualified in New York County
Commission Expires Oct. 19, 2003

Schedule A

Patents

U.S. Patent No. 5,260,006, dated November 9, 1993, expiring November 9, 2010, issued to Scher, et al., and assigned to International Paper Company, as successor in interest to Nevamar Corporation, "Method and Apparatus for Continuous Casting of Polymerizable Thermosetting Material".

U.S. Patent No. 5,582,650, dated December 10, 1996, issued to Simons, and assigned to International Paper Company, "Process for Cleaning Parts Soiled or Encrusted with Polyester Resin".

U.S. Patent No. 5,183,600, dated February 2, 1993, "Improved Method and Apparatus for Continuous Casting of Polymerizable Material", issued in the name of International Paper Company.

U.S. Patent No. 5,856,389, dated January 5, 1999, "Solid Thermoplastic Surfacing Material" issued in the names of Elbon, Franzoi, Kostrzewski, and O'Dell.

European Patent No. 0439307, dated April 12, 1995, was issued for process for which U.S. Patent 5,260,006 (see above) was issued.

Patent Applications

U.S. Patent Application No. 09/031923, filed February 28, 1998, in the names of Alfonso, Elbon, and Franzci, "Holmar Particulate".

U.S. Patent Application, No. 08/576590, filed December 21, 1995, in the names of Elbon, Franzoi, Kostrzewski, and O'Dell, "Thin Solid Surfacing Material (TSS)" -- ABANDONED.

PCT application for a European Patent (PCT/US98/03431), filed February 27, 1998, in connection with "Particle Filled Resinous Product . . ." (relates to property for which a U.S. Patent Application No. 09/031923 was filed, see above).

Patent applications were filed in the following jurisdictions for the process for which U.S. Patent 5,260,006 (see above) was issued:

1. Canada - No. 2034739, filed January 22, 1991.
2. Japan - No. 6542/91, filed January 23, 1991.
3. Korea - No. 1139/1991, filed January 21, 1991.

Design Patent Applications

U.S. Patent No. D29/081,259, filed December 29, 1997
U.S. Patent No. D29/081,260, filed December 29, 1997
U.S. Patent No. D29/081,277, filed December 29, 1997
U.S. Patent No. D29/081,278, filed December 29, 1997